

Audited Project Financial Statements

Project Number: 49387-002

Grant Number: 0599-LAO

Period covered: 25 December 2018 to 31 December 2019

Lao People's Democratic Republic: Second Greater Mekong Subregion Tourism Infrastructure for Inclusive Growth Project

Prepared by the Ministry of Information, Culture and Tourism

For the Asian Development Bank

Date received by ADB: 18 November 2020

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and Ministry of Information, Culture and Tourism.

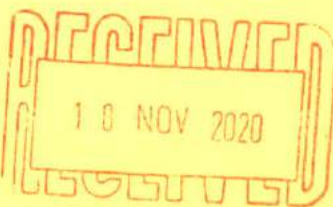
LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEASE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

**Ministry of Information, Culture and
Tourism**

**Second Greater Mekong Sub-region Tourism Infrastructure
for Inclusive Growth Project
ADB Grant No.0599-LAO(SF)**

**AUDITOR'S REPORT
FOR THE PERIOD FROM 25 DECEMBER 2018
TO 31 DECEMBER 2019**

18th November 2020



CONTENS	Pages
MANAGEMENT REPRESENTATION LETTE	1-2
AUDITOR'S REPORT (Unmodified Opinion)	3-5
NOTES TO THE FINANCIAL STATEMENTS	6-10
STATEMENT OF CASH RECELPTS AND PAYMENTS	11
MANAGEMENT LETTER	12-21
FINANCIAL STATEMENTS	22-32



Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

**Second Greater Mekong Sub-region Tourism Infrastructure
for Inclusive Growth Project**

No: 6241

Date: 21/09/2020

Management Representation Letter

**To: Second Greater Mekong Sub-region Tourism Infrastructure for Inclusive
Growth Project ADB Grant No. 0599.**

In connection with your examination of the financial statements of Second Greater Mekong Sub-region Tourism Infrastructure for Inclusive Growth Project ADB Grant No. 0599 For the period from 25 December 2018 to 31 December 2019, these financial statements are the responsibility of the project management, we hereby confirm the following representations made by us to you during the examination.

1. We are responsible for the accounting system of the project, including the system of internal accounting control and the production of the annual financial statements.
2. The financial statements present fairly, in all material respects, the financial position for the period from 25 December 2018 to 31 December 2019. and the expenditures of the project in accordance with accounting principles adopted by the government of Lao P D R.
3. All transactions for the period from 25 December 2018 to 31 December 2019 have been properly reflected in the financial statements.
4. No event has occurred subsequent to the balance sheet date that requires adjustment to the financial statements.
5. We have made available to you all books and records of the project.

6. All goods and services acquired with project funds have been used exclusively for project proposes, and no project funds have been used for any other purposes.
7. We have complied with all the financial covenants of the Grant Agreement and with all the financial provisions of rules and regulations pronounced by the government of Lao P D R.
8. There is no lien on any assets of the project.

Yours truly

**Second Greater Mekong Sub-region
Tourism Infrastructure for Inclusive Growth
Project Director**

Chief Accountant



**ສູນ ມະນີວິງສ໌
South MANIVONG**

**ດາລາວິງ ຄຳມະນີວິງ
Dalavong KHAMMANIVONG**



Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

State Audit Organization of Lao PDR

No.: 1494 /SAO
Vientiane capital, date: 22 OCT 2020

AUDITOR'S REPORT

(Unmodified Opinion)

To: The project management of Second Greater Mekong Subregion Tourism Infrastructure for Inclusive Growth Project, ADB Grant No. 0599 (SF) for the year 2019.

Opinion

We have audited the financial statements of second greater mekong subregion tourism infrastructure for inclusive growth project, which comprise the statement of cash receipt and payments, statement of budget versus actual expenditures, statement of imprest account, statement of expenditures and statement of grant withdrawals that started from 25th December 2018 to 31st December 2019, and notes to the financial statements, including a summary of significant accounting policies.

In Our opinion:

A. The accompanying financial statements present fairly, in all material respects, the financial position of the project as of 31st December 2019, and of its financial performance and cash flows for the year then ended in accordance with International Public Sector Accounting Standard- Cash Basis of Accounting (IPSAS-Cash);

B. The project funds have been used, in all material respects, only for purposes of the project, in accordance with the grant agreement, and no proceeds of the grant have been utilized for other purposes;

C. The project has complied in all material respects with all financial covenants of the grant agreement No: 0599 (SF), project administration manual (PAM) and financing agreement;

D. The accompanying Statement of Imprest Account for grant gives a true and fair view of the balance of Imprest Account as at 31st December 2019, and the project's receipts and disbursements via the Imprest Accounts for the year ended 31st December 2019 in accordance with the relevant covenants of grant agreement and relevant regulations established by the Asian Development Bank;

E. The grant withdrawals were reconciled to the Statement of Expenditures (SOEs) prepared by the project during the period and those SOEs were adequately supported and are eligible for financing under the grant agreement of the project.

Basis for Opinion

We conducted our audit in accordance with state auditing standards of Lao PDR and International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Lao PDR, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards-Cash Basis of Accounting (IPSAS-Cash), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the project's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with state auditing standards of Lao PDR and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with state auditing standards of Lao PDR and ISSAIs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



President
State Audit Organization of Lao PDR

Khene LOVANXAY

Ministry of Information, Culture and Tourism
Department of Tourism Development
Second Greater Mekong Subregion Tourism Infrastructure for Inclusive Growth Project.

**Note to the Financial Statement
of Second Greater Mekong Sub-region Tourism Infrastructure
for Inclusive Growth Project From 25 December 2018 to 31 December 2019.**

I. Background of the Project:

1. Project Location:

The Second Greater Mekong Sub-region Tourism Infrastructure for Inclusive Growth Project is the project under the Department of Tourism Development, Ministry of Information, Culture and Tourism; and guided by the Vice Minister of Ministry of Information, Culture and Tourism.

The Second Greater Mekong Sub-region Tourism Infrastructure for Inclusive Growth Project is the project has the Project Coordination Unit and Project Implementation Units as follow:

- 1) The Department of Tourism Development, Ministry of Information, Culture and Tourism Project (Project Coordination Unit);
- 2) The Provincials Department of Information, Culture and Tourism, Luangprabang Province (Luangprabang Province's Project Implementation Unit);
- 3) The Provincials Department of Information, Culture and Tourism, Vientiane Province (Vientiane Province's (Keooudom District) Project Implementation Unit and Vangvieng District's Project Implementation Unit);
- 4) The Provincials Department of Information, Culture and Tourism, Champasak Province (Champasak Province's Project Implementation Unit)

2. Project objectives

- 1) Urban-Rural access infrastructure improvement;
- 2) Capacity to implement ASEAN tourism standards strengthen;
- 3) Institutional arrangements for tourism destination management;
- 4) Support Solid waste equipment and Landfill solid waste management.

3. Project funds

The total contract agreed of The Second Greater Mekong Sub-region Tourism Infrastructure for Inclusive Growth Project is **48,800,000.00 USD**, which comprise of:

- ADB Grant	=	47,000,000.00	USD
- Lao Government Contribution Funds (In Kind)	=	1,800,000.00	US\$
Total:	=	48,800,000.00	US\$

4. Project duration

The project duration is 06 years, commencing from October 16th, 2018, effective on 25 December 2018 to 31 December 2024 and closing on 30 June 2025.



5. Regulatory Guidelines

- Accounting records used double entry amounting by Microsoft Excel;
- The project uses 02 currency by Original Lao currency (LAK) and Dollars USA (USD), recording the transactions in English for reporting to the donors. The fiscal year is based on Lao Budgetary policy started on 1st January to 31 December.
- The general accounting principle is IPSAS basis;
- The project has the chart of accounts such as Grant Account, Bank Account, Advance Account, Cash Account and Expenditure in each category;
- The financial statement summary in monthly and annually;
- Procurement bidding; building, maintenance, Followed by Procurement bidding Decree, building maintenance and government budget service no. 30/PR, dated 02 November 2017.

6. Budget Implementations

<i>USDS</i>						
No.	Category	Budget Allocation	Balance brought forward	For the period from 25 Dec 2018 to 31 Dec 2019	Accumulated	Balance
I	<u>ADB Grant</u>	<u>47,000,000</u>	<u>0</u>	<u>2,236,902</u>	<u>2,236,902</u>	<u>44,763,098</u>
A.1	Civil works	29,680,000		-	-	29,680,000
A.2	Equipment and Vehicles	1,770,000		48,519	48,519	1,721,481
A.3	Consulting services	4,410,000		822,419	822,419	3,587,581
A.4	Project Management	800,000		41,866	41,866	758,134
A.5	Capacity Building	3,450,000		882,744	882,744	2,567,256
B.1	PCU and PIU Staff Cost	560,000		67,816	67,816	492,184
B.2	PCU and PIU Operations	1,390,000		111,902	111,902	1,278,098
B.3	PCU PIU Vehicle and Office Equipment	540,000		261,636	261,636	278,364
C.1	Physical Contingency	1,900,000		-	-	1,900,000
C.2	Price Contingency	2,500,000		-	-	2,500,000
II	<u>GOL</u>	<u>1,800,000</u>	<u>-</u>	<u>125,860</u>	<u>125,860</u>	<u>1,674,140</u>
A.6	Land Acquisition and Resettlement	120,000		-	-	120,000
B.1	PCU and PIU Staff Cost	960,000		43,000	43,000	917,000
B.2	PCU and PIU Operations	580,000		82,860	82,860	497,140
C.1	Physical Contingency	60,000		-	-	60,000
C.2	Price Contingency	80,000		-	-	80,000
	<u>Grand Total I+II:</u>	<u>48,800,000</u>	<u>-</u>	<u>2,362,762</u>	<u>2,362,762</u>	<u>46,437,238</u>

II. Financial Status of Second Greater Mekong Sub-region Tourism Infrastructure for Inclusive Growth Project From 25 December 2018 to 31 December 2019.

1. Imprest Account (BOL) (USD)

The first generation imprest-account, which is controlled by the ministry of finance, The ceiling of the first generation imprest account is **USD 1,000,000**. The



opening balance of **USD 0.00** on 25 december 2018. Total Debits is **USD 1,907,607.21** and Expenditure in the year 2019 Total is **USD 1,543,326.09** Ending balance as of 31 December 2019 is **USD 373,281.12**.

2. Project's Sub-Account

The Project has opened and maintained 5 Subaccounts in PCU and 4 PIUs. The total beginning balances at opening date 25 December 2018 is **USD 0.00** Total Debit is **USD 1,534,326** while total credit is **USD 1,532,264**. Ending balance as of 31 December 2019 is **USD 2,062**. Breakdown of the Sub-account is as follow.

2.1 PCU's Sub-Account.

PCU-Vientiane Capital's sub-account has opened on 26 Febuary 2019 and maintained in USD, The opening balance of **USD 0.00** Total Debits is **USD 1,124,773** and Expenditure in the year 2019 Total is **USD 1,123,159** Ending balance as of 31 December 2019 is **USD 1,614**.

2.2 PIU's Sub-Accounts.

– PIU-Luangprabang Province's sub-account has opened on 21 Febuary 2019 and maintained in original currency in LAK, The opening balance equipvalent to USA dollars of **USD 0.00** Total Debits is **USD 144,406** and Expenditure in the year 2019 Total is **USD 144,294** Ending balance as of 31 December 2019 is **USD 112,00**.

– PIU- Vangvieng District's sub-account has opened on 28 Febuary 2019 and maintained in original currency in LAK, The opening balance equipvalent to USA dollars of **USD 0.00** Total Debits is **USD 121,117** and Expenditure in the year 2019 Total is **USD 121,005** Ending balance as of 31 December 2019 is **USD 112,00**.

– PIU- Vientiane Province's sub-account has opened on 28 Febuary 2019 and maintained in original currency in LAK, The opening balance equipvalent to USA dollars of **USD 0.00** Total Debits is **USD 76,590** and Expenditure in the year 2019 Total is **USD 76,478** Ending balance as of 31 December 2019 is **USD 112,00**.

– PIU-Champasak Province's sub-account has opened on 27 Febuary 2019 and maintained in original currency in LAK, The opening balance equipvalent to USA dollars of **USD 0.00** Total Debits is **USD 67,439** and Expenditure in the year 2019 Total is **USD 67,327** Ending balance as of 31 December 2019 is **USD 112,00**.

3. Petty Cash

The PCU and PIUs managed and maintained Petty cash accounts. Opening balance on 25 December 2018 is **USD 0.00** Total Debits is **USD 6,912** while total credit is **USD 6,174**. Ending balance as of 31 December 2019 is **USD 666**. Breakdown of the Petty cash accounts are as follows:

3.1 PCU's Petty Cash

PCU-Vientiane Capital's petty cash has the opening balance of **USD 0.00** Total Debits is **USD 4,397** and Expenditure in the year 2019 Total is **USD 4,192** Ending balance as of 31 December 2019 is **USD 205,00**.



3.2 PIU's Petty Cash

– PIU-Luangprabang Province's petty cash has the opening balance of **USD 0.00** Total Debits is **USD 622,00** and Expenditure in the year 2019 Total is **USD 451,00** Ending balance as of 31 December 2019 is **USD 171,00**;

– PIU-Vangvieng District's petty cash has the opening balance of **USD 0.00** Total Debits is **USD 983,00** and Expenditure in the year 2019 Total is **USD 983,00** Ending balance as of 31 December 2019 is **USD 0,00**;

– PIU-Vientiane Province petty cash has the opening balance of **USD 0.00** Total Debits is **USD 620,00** and Expenditure in the year 2019 Total is **USD 620,00** Ending balance as of 31 December 2019 is **USD 0,00**;

– PIU-Champasak Province petty cash has the opening balance of **USD 0.00** Total Debits is **USD 290,00** and Expenditure in the year 2019 Total is **USD 0,00** Ending balance as of 31 December 2019 is **USD 290,00**.

4. Expenditures

The total payment made by The Second Greater Mekong Sub-region Tourism Infrastructure for Inclusive Growth Project for the period from 25 December 2018 to 31 December 2019 under review amounted **US\$ 2,362,762** Of which were paid for the following categories:

<i>USDS</i>		
No.	Category	For the period from 25 Dec 2018 to 31 Dec 2019
I	<u>ADB Grant</u>	<u>2,236,902</u>
A.1	Civil works	0.00
A.2	Equipment and Vehicles	48,519
A.3	Consulting services	822,419
A.4	Project Management	41,866
A.5	Capacity Building	882,744
B.1	PCU and PIU Staff Cost	67,816
B.2	PCU and PIU Operations	111,902
B.3	PCU PIU Vehicle and Office Equipment	261,636
II	<u>GOL</u>	<u>125,860</u>
A.6	Land Acquisition and Resettlement	-
B.1	PCU and PIU Staff Cost	43,000
B.2	PCU and PIU Operations	82,860
<u>Grand Total: I+II</u>		<u>2,362,762</u>

5. Government Contribution

The Government contribution on the Second Greater Mekong Sub-region Tourism Infrastructure for Inclusive Growth Project as in-kind to the payroll of Government's staff and office's facility for the period from 25 December 2018 to 31 December 2019 amount of **US\$ 125,860**.



6. Direct Payment

The total direct payment made by the Second Greater Mekong Sub-region Tourism Infrastructure for Inclusive Growth Project for the period from 25 December 2018 to 31 December 2019 total amount of **US\$ 705,304** which included: Consulting services (A.3) amount **US\$ 574,670** and PCU PIU Vehicle and Office Equipment (B.3) amount **US\$ 130,634**.



Ministry of Information, Culture and Tourism
 Department of Tourism Development
 Second Greater Mekong Subregion Tourism Infrastructure for Inclusive Growth Project.
 ABD Grant No.0599-Lao (SF)

**The Statement of Cash Receipts and Payments
 of Second Greater Mekong Sub-region Tourism Infrastructure
 for Inclusive Growth Project From 25 December 2018 to 31 December 2019.**

USD

Cat	Description	Previous Period	From 25 Dec 2018 - 31 Dec 2019	Cumulative to Date 31 Dec 2019
Receipts				
	Asian Development Bank (ADB)	-	2,612,911	2,612,911
	- Initial Advances	-	1,000,000	1,000,000
	- Replenishments	-	907,607	907,607
	- Direct Payments	-	705,304	705,304
	Government of Lao PDR (GoL)	-	125,860	125,860
	Total Receipts	-	2,738,771	2,738,771
Payment by Category				
A1	Civil works	-		
A2	Equipment and Vehicles	-	48,519	48,519
A3	Consulting services	-	822,419	822,419
A4	Project Management	-	41,866	41,866
A5	Capacity Building	-	882,744	882,744
A6	Land Acquisition and Resettlement	-	-	-
B1	PCU and PIU Staff Cost	-	110,816	110,816
B2	PCU and PIU Operations	-	194,762	194,762
B3	PCU PIU Vehicle and Office Equipment	-	261,635	261,635
	Total	-	2,362,761	2,362,761
Opening Balance				
	Cash in Bank and Cash on Hand			
	Advance Account	-	-	-
	Sub accounts	-	-	-
	Cash on Hand	-	-	-
	Total	-	-	-
Closing Fund Balance				
	Cash in Bank and Cash on Hand			
	Advance Account	-	373,281	373,281
	Sub accounts	-	2,062	2,062
	Cash on Hand	-	667	667
	Total	-	376,010	376,010



Statement of Cash Receipts and Payments
For the Period Ended 25 December 2018 to 31 December 2019

In USD

Cat	Description	FY 2018 25 - 31 Dec 2018	FY 2019 1 Jan - 31 Dec 2019	Cumulative to Date 31 Dec 2019
Receipts				
	Asian Development Bank (ADB)	-	2,612,911	2,612,911
	Initial Advances	-	1,000,000	1,000,000
	Replenishments	-	907,607	907,607
	Direct Payments	-	705,304	705,304
	Government of Lao PDR (GoL)	-	125,860	125,860
	Total Receipts	-	2,738,771	2,738,771
Payment by Category				
A1	Civil works	-	-	-
A2	Equipment and Vehicles	-	48,519	48,519
A3	Consulting services	-	822,419	822,419
A4	Project Management	-	-	-
A5	Capacity Building	-	926,544	926,544
A6	Land Acquisition and Resettlement	-	-	-
B1	PCU and PIU Staff Cost	-	110,815	110,815
B2	PCU and PIU Operations	-	192,757	192,757
B3	PCU PIU Vehicle and Office Equipment	-	261,636	261,636
	Total	-	2,362,690	2,362,690
Opening Balance				
Cash in Bank and Cash on Hand				
	Advance Account	-	-	-
	Sub accounts	-	-	-
	Cash on Hand	-	-	-
	Total	-	-	-
Closing Fund Balance				
Cash in Bank and Cash on Hand				
	Advance Account	-	373,281	373,281
	Sub accounts	-	2,062	2,062
	Cash on Hand	-	738	738
	Total	-	376,081	376,081

Approved by:
Project Director

Date: 29 FEB 2020

Certified by:
Project Manager

Thavipheth OULA
Thavipheth OULA

Date: 29 FEB 2020

Certified by:
Financial Controller

Sengkeo KEBOUNMA
Sengkeo KEBOUNMA

Date: 29 FEB 2020

Prepared by:
Chief Accountant

Dalavong KHAMMANIVONG
Dalavong KHAMMANIVONG

Date: 29 FEB 2020

Statement of Sources and Uses of Funds
For the Period from 25 December to 31 December 2019

In USD

Cat	Description	FY 2018 25 - 31 Dec 2018	FY 2019 1 Jan - 31 Dec 2019	Cumulative to Date 31 Dec 2019
Sources of Funds				
	Asian Development Bank (ADB)	-	2,612,911	2,612,911
	Funds Received Advance Account	-	1,907,607	1,907,607
	Direct Payments	-	705,304	705,304
	Government of Lao PDR (GoL)	-	125,860	125,860
	Total Sources of Funds	-	2,738,771	2,738,771
Uses of Funds by Category				
A1	Civil works	-	-	-
A2	Equipment and Vehicles	-	48,519	48,519
A3	Consulting services	-	822,419	822,419
A4	Project Management	-	-	-
A5	Capacity Building	-	926,544	926,544
A6	Land Acquisition and Resettlement	-	-	-
B1	PCU and PIU Staff Cost	-	110,815	110,815
B2	PCU and PIU Operations	-	192,757	192,757
B3	PCU PIU Vehicle and Office Equipment	-	261,636	261,636
	Total Uses of Funds by Category	-	2,362,690	2,362,690
	(Deficit)/Excess of Sources of Funds over Expenditure	-	376,081	376,081
Expenditures by Outputs				
1	Urban-Rural Access Infrastructure and Urban Environmental Services Improved	-	-	-
2	Capacity to implement ASEAN Tourism Standards strengthened	-	326,083	326,083
3	Institutional capacity for tourism destination management and infrastructure O&M strengthened	-	648,981	648,981
4	Project Management	-	1,387,627	1,387,627
	Total Expenditure by Outputs	-	2,362,690	2,362,690

Approved by:
Project Director

Certified by:
Project Manager

Certified by:
Financial Controller

Prepared by:
Chief Accountant



Date: 29 FEB 2020

ສຸມ ມະນີວິງສີ
Soumh MANIVONG

Date: 29 FEB 2020

ທະວີເພັດ ອຸລາ
Thavipheth OULA

Date: 29 FEB 2020

ສິງແກ້ວ ແກ້ວບຸນມາ
Sengkeo KEOBOUNMA

Date: 29 FEB 2020

ດາລາວິງ ຄຳມະນີວິງ
Dalavong KHAMMANIVU

Statement of Sources and Uses of Funds
For the Period from 25 December to 31 December 2019

In USD

Cat	Description	GOL	Direct Payment	Advance Account (BOL)	PCU	PIU VTP	PIU VV	PIU LPB	PIU CPS	Total
Sources of Funds										
	Asian Development Bank (ADB)									-
	Funds Transferred from ADB			1,907,607						1,907,607
	Direct Payments		705,304							705,304
	Transfer to PCU Subaccount			(1,534,326)	1,534,326					-
	Transfer to PIU Subaccount				(409,553)	76,590	144,406	121,117	67,439	-
	Government Contribution (in kind)	125,860								125,860
Total Sources of Funds			705,304	373,281	1,124,773	76,590	144,406	121,117	67,439	2,738,771
Uses of Funds										
A1	Civil works									-
A2	Equipment and Vehicles				42,909			5,610		48,519
A3	Consulting services		574,670		247,747					822,418
A4	Project Management									-
A5	Capacity Building				723,450	32,447	60,356	72,752	37,538	926,544
A6	Land Acquisition and Resettlement									-
B1	PCU and PIU Staff Cost	43,000			33,612	8,551	8,551	8,551	8,551	110,816
B2	PCU and PIU Operations	82,860			50,906	14,657	15,914	14,768	13,652	192,757
B3	PCU PIU Vehicle and Office Equipment		130,634		24,318	20,770	59,469	19,150	7,295	261,636
Total Uses of Funds		125,860	705,304	-	1,122,942	76,425	144,291	120,831	67,036	2,362,690
Opening Balance -										
Cash in Bank and Cash on Hand		-	-	-	-	-	-	-	-	-
	Advance Account	-	-	-	-	-	-	-	-	-
	Sub accounts	-	-	-	-	-	-	-	-	-
	Cash on Hand	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

Statement of Sources and Uses of Funds
For the Period from 25 December to 31 December 2019

Closing Fund Balance	-	-	-	-	-	-	-	-	-
Cash in Bank and Cash on Hand	-	-	-	-	-	-	-	-	-
Advance Account	-	-	373,281	-	-	-	-	-	373,281
Sub accounts	-	-	-	1,614	112	112	112	112	2,062
Cash on Hand	-	-	-	217	53	3	174	290	738
Total	-	-	373,281	1,831	165	115	287	402	376,081

Approved by:
Project Director



Date: ສຸນ ມະນີວິງສ໌
Sounh MANIVONG

29 FEB 2020

Certified by:
Project Manager

ທະວີເພັດ ອຸລາ
Thavipheth OULA

Date:

29 FEB 2020

Certified by:
Financial Controller

ແສງແກ້ວ ແກ້ວບຸນມາ
Sengkeo KEOBOUNMA

Date:

29 FEB 2020

Prepared by:
Chief Accountant

ດາລາວິງ ຄຳມະນີວິງ
Dalavong KHAMMANIVONG

Date:

29 FEB 2020

Statement of Budgeted vs Actual Expenditure
For the Period from 25 December to 31 December 2019

In USD

Description	Original Allocation		Disbursement						Difference		
			FY2018 (25-31 Dec2018)		FY2019 (1 - 31 Dec 2019)		Cumulative				
	ADB	GoL	ADB	GoL	ADB	GoL	ADB	GoL	ADB	GoL	
A. Investment Cost											
Civil works	29,680,000		-	-	-					29,680,000	-
Equipment and Vehicles	1,770,000	-	-	-	48,519		48,519		-	1,721,481	-
Consulting services	4,410,000	-	-	-	822,419		822,419		-	3,587,581	-
Project Management	800,000	-	-	-	-		-		-	800,000	-
Capacity Building	3,450,000	-	-	-	926,544		926,544		-	2,523,456	-
Land Acquisition and Resettlement	-	120,000	-	-	-		-		-	-	120,000
Subtotal (A)	40,110,000	120,000	-	-	1,797,482	-	1,797,482	-	-	38,312,518	120,000
B. Recurrent Cost											
PCU and PIU Staff Cost	560,000	960,000	-	-	67,815	43,000	67,815	43,000		492,185	917,000
PCU and PIU Operations	1,390,000	580,000	-	-	109,897	82,860	109,897	82,860		1,280,103	497,140
PCU PIU Vehicle and Office Equipment	540,000	-	-	-	261,636		261,636			278,364	-
Subtotal (B)	2,490,000	1,540,000	-	-	439,348	125,860	439,348	125,860		2,050,652	1,414,140
Subtotal	42,600,000	42,600,000	1,660,000	-	-	2,236,830	125,860	2,236,830	125,860	125,860	40,363,170
C. Contingencies											
Physical Contingency	1,900,000	60,000	-	-	-		-			1,900,000	60,000
Price Contingency	2,500,000	80,000	-	-	-		-			2,500,000	80,000
Subtotal (C)	4,400,000	140,000	-	-	-	-	-	-	-	4,400,000	140,000
Total (A+B+C)	47,000,000	47,000,000	1,800,000	-	-	2,236,830	125,860	2,236,830	125,860	125,860	44,763,170

26



Approved by:
Project Director

ສຸມ ມະນີວົງສ໌
Sounh MANIVONG

Date: 29 FEB 2020

Certified by:
Project Manager

ທະວີເພັດ ອູລາ
Thavipheth OULA

Date: 29 FEB 2020

Certified by:
Financial Controller

ສະເກວ ແກ້ວບຸນມາ
Sengkeo KEOBOUNMA

Date: 29 FEB 2020

Prepared by:
Chief Accountant

ດາລາວົງ ຄຳມະນີວົງ
Dalavong KHAMMANIVONG

Date: 29 FEB 2020

Statement of Budgeted (workplan) vs Actual Expenditure
For the Period from 25 December to 31 December 2019

In USD

Description	Workplan				Disbursement						Difference	
	FY2018 (25-31 Dec2018)		FY2019 (1 - 31 Dec 2019)		FY2018 (25-31 Dec2018)		FY2019 (1 - 31 Dec 2019)		Cumulative		Difference	
			ADB	GoL	ADB	GoL	ADB	GoL	ADB	GoL	ADB	GoL
A. Investment Cost												
Civil works	-	-	600,000	-	-	-	48,519	-	48,519	-	551,481	-
Equipment and Vehicles	-	-	263,000	-	-	-	822,419	-	822,419	-	(559,419)	-
Consulting services	-	-	430,000	-	-	-	-	-	-	-	430,000	-
Project Management	-	-	87,500	-	-	-	926,544	-	926,544	-	(839,044)	-
Capacity Building	-	-	1,148,500	-	-	-	-	-	-	-	1,148,500	-
Land Acquisition and Resettlement	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal (A)	-	-	2,529,000	-	-	-	1,797,482	-	1,797,482	-	731,518	-
B. Recurrent Cost												
PCU and PIU Staff Cost	-	-	87,000	43,000	-	-	67,815	43,000	67,815	43,000	19,185	-
PCU and PIU Operations	-	-	197,900	82,860	-	-	109,897	82,860	109,897	82,860	88,003	-
PCU PIU Vehicle and Office Equipment	-	-	380,000	-	-	-	261,636	-	261,636	-	118,364	-
Subtotal	-	-	664,900	125,860	-	-	439,348	125,860	439,348	125,860	225,552	-
C. Contingencies												
Physical Contingency	-	-	-	-	-	-	-	-	-	-	-	-
Price Contingency	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal (C)	-	-	-	-	-	-	-	-	-	-	-	-
Total (A+B+C)	-	-	3,193,900	125,860	-	-	2,236,830	125,860	2,236,830	125,860	967,070	-

Approved by:
Project Director

ສຸມ ມະນີວິງສ໌
Sounh MANIVONG
Date: 29 FEB 2020

Certified by:
Project Manager

ທະວີເພັດ ອຸລາ
Thavipheth OULA
Date: 29 FEB 2020

Certified by:
Financial Controller

ສະເກວ ແກ້ວບຸນມາ
Sengkeo KEOBOUNMA
Date: 29 FEB 2020

Prepared by:
Chief Accountant

ດາລາວົງ ຄຳມະນີວົງ
Dalavong KHAMMANIVONG
Date: 29 FEB 2020

Statement of Advance Account
For the Period from 25 December to 31 December 2019

In USD

Description	Notes	FY 2018 25 - 31 Dec 2018	FY 2019 1 Jan - 31 Dec 2019	Cumulative
Balance carryover from the previous year				
Advance Account (BoL)	-	-	-	-
Sub-Accounts (PCU and 4 PIUs) (BCEL)	-	-	-	-
Cash on hand	-	-	-	-
Cash advance	-	-	-	-
Total Balance Carryover from previous year				
Receipts				
Advance	7.1	-	1,000,000	1,000,000
Replenishment	-	-	907,607	907,607
Total Receipts	-	-	1,907,607	1,907,607
Payments				
Payment made during the period	-	-	1,531,526	1,531,526
Amount refunded during the period	-	-	-	-
Foreign exchange gain/(loss)	-	-	-	-
Total Payments	-	-	1,531,526	1,531,526
Closing Fund Balance				
Advance Account (BoL)	-	-	373,281	373,281
Sub-Accounts (PCU and 4 PIUs) (BCEL)	-	-	2,062	2,062
Cash on hand	-	-	738	738
Cash advance	-	-	-	-
Total Closing Balance	-	-	376,081	376,081
Expenditure not yet claimed				
Balance carryover from the previous year	-	-	-	-
Add: Payments made during the year	8.1	-	1,531,526	1,531,526
Liquidation	-	-	907,607	907,607
Expenditure not yet claimed	-	-	623,919	623,919

Approved by:
Project Director



Date:

29 FEB 2020

Certified by:
Project Manager


Thavipheth OULA

Date:

29 FEB 2020

Certified by:
Financial Controller


Sengkeo KEOBOUNMA

Date:

29 FEB 2020

Prepared by:
Chief Accountant


Dalavong KHAMMANIVON

Date:

29 FEB 2020

Statement of Expenditure by Component/Output
For the Period from 25 December to 31 December 2019

In USD

Category	FY 2018 25 - 31 Dec 2018					FY 2019 1 Jan - 31 Dec 2019					Cumulative As of 31 Dec 2019				
	Out-put 1	Out-put 2	Out-put 3	Project Management	Total	Out-put 1	Out-put 2	Out-put 3	Project Management	Total	Out-put 1	Out-put 2	Out-put 3	Project Management	Total
A1	Civil works	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A2	Equipment and Vehicles	-	-	-	-	-	29,004	19,516	-	48,519	-	29,004	19,516	-	48,519
A3	Consulting services	-	-	-	-	-	-	-	822,419	822,419	-	-	-	822,419	822,419
A4	Project Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A5	Capacity Building	-	-	-	-	-	297,079	629,465	-	926,544	-	297,079	629,465	-	926,544
A6	Land Acquisition and Resettlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B1	PCU and PIU Staff Cost	-	-	-	-	-	-	-	110,815	110,815	-	-	-	110,815	110,815
B2	PCU and PIU Operations	-	-	-	-	-	-	-	192,757	192,757	-	-	-	192,757	192,757
B3	PCU PIU Vehicle and Office Equipment	-	-	-	-	-	-	-	261,636	261,636	-	-	-	261,636	261,636
Total Payments		-	-	-	-	-	326,083	648,981	1,387,627	2,362,690	-	326,083	648,981	1,387,627	2,362,690

໒໑

Approved by:
Project Director

ສຸນ ມະນີວິງສ໌
Sounh MANIVONG
Date: 29 FEB 2020

Certified by:
Project Manager

ທະວິພັດ ອຸລາ
Thavipheth OULA

Date: 29 FEB 2020

Certified by:
Financial Controller

ສະເກວ ແກ້ວບຸນມາ
Sengkeo KEOBOUNMA

Date: 29 FEB 2020

Prepared by:
Chief Accountant

ດາລາວິງ ຄຳມະນີວິງ
Dalavong KHAMMANIVONG

Date: 29 FEB 2020

Statement of Withdrawals – ADB Grant
For the Period from 25 December to 31 December 2019

In USD

Withdrawal Applications			Amount Disbursed				Amount Liquidated		Adv Balance
No.	Date	Currency	Total	Direct Payment	Advance Account	Other	Date	Amount	
WA 00001	02-Apr-19	USD	1,000,000	-	1,000,000	-	43,557		1,000,000
WA 00002	13-Aug-19	USD	130,634	130,634	-	-		-	-
WA 00003	24-Sep-19	USD	184,570	-	184,570	-	43,733	184,570	-
WA 00004	16-Oct-19	USD	114,190	-	114,190	-	43,756	114,190	-
WA 00005	08-Nov-19	USD	143,360	143,360	-	-		-	-
WA 00006	07-Nov-19	USD	431,310	431,310	-	-		-	-
WA 00007	20-Nov-19	USD	241,226	-	241,226	-	43,791	241,226	-
WA 00008	13-Dec-19	USD	207,729	-	207,729	-	43,816	207,729	-
WA 00009	17-Dec-19	USD	159,892	-	159,892	-	43,818	159,892	-
			2,612,911	705,304	1,907,607	-		907,607	1,000,000

30

Approved by:
Project Director



ສຸນ ມະນີວິງສ໌
Sounh MANIVONG

Date:

Certified by:
Project Manager


ທະວິເພັດ ອຸລາ
Thavipheth OULA

Date:

Certified by:
Financial Controller


ແສງແກ້ວ ແກ້ວບຸນມາ
Sengkeo KEOBOUNMA

Date:

Prepared by:
Chief Accountant


ດາລາວິງ ຄຳມະນີວິງ
Dalavong KHAMMANIVONG

Date:

Statement of Fixed Assets Registered Summary
For the Period from 25 December to 31 December 2019

In USD

Date	Loca- tion	Description	Output 2		Output 3		Output 4								Re- marks		
			Qty	Amount	Qty	Amount	PCU		PIU LPB		PIU VV		PIU VTP			PIU CPS	
							Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount		Qty	Amount
25/04/2019	VV	Vehicles	-	-	-	-	-	-	-	-	1	39,810	1	39,810	-	-	4
25/04/2019	PCU	Pick-Up ISUZU	-	-	-	-	1	51,013	-	-	-	-	-	-	-	-	4
12/11/2019	VV	Garbage Collection Trucks	-	-	-	-	-	-	-	-	2	40,249	-	-	-	-	4
09/04/2019	DMN	Office Renovation	-	-	-	4,300	-	-	-	-	-	-	-	-	-	-	3.1b
22/04/2019	DMN	Office Renovation	-	-	-	4,882	-	-	-	-	-	-	-	-	-	-	3.1b
06/10/2019	VV	Office Renovation	-	-	-	-	-	-	-	-	3	4,617	-	-	-	-	5
04/08/2019	PCU	Office Renovation	-	-	-	-	1	3,500	-	-	-	-	-	-	-	-	4
07/02/2019	VTP	Office Renovation	-	-	-	-	-	-	-	-	-	-	1	7,211	-	-	4
21/06/2019	LPB	Office Renovation	-	-	-	-	-	-	1	7,859	-	-	-	-	-	-	4
23/04/2019	PCU	Office equipment	-	-	-	-	1	3,836	-	-	-	-	-	-	-	-	4
14/05/2019	DMN	Equipment and Furniture	-	-	-	9,565	-	-	-	-	-	-	-	-	-	-	3.1b
07/02/2019	LPB	IT Equipment & Furniture	-	-	-	-	-	-	1	11,291	-	-	-	-	-	-	4
06/04/2019	VV	IT Equipment	-	-	-	-	-	-	-	-	2	9,303	-	-	-	-	5
04/11/2019	PCU	IT Equipment	-	-	-	-	1	5,724	-	-	-	-	-	-	-	-	4
22/05/2019	PCU	IT Equipment	-	-	-	-	1	1,994	-	-	-	-	-	-	-	-	4
10/11/2019	PCU	IT Equipment	-	-	-	-	1	275	-	-	-	-	-	-	-	-	4
17/10/2019	PCU	IT Equipment	-	-	-	-	3	4,401	-	-	-	-	-	-	-	-	4

31

Statement of Fixed Assets Registered Summary
For the Period from 25 December to 31 December 2019

Date	Location	Description	Output 2		Output 3		Output 4								Re- marks			
			Qty	Amount	Qty	Amount	PCU		PIU LPB		PIU VV		PIU VTP			PIU CPS		
							Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount		Qty	Amount	Qty
21/06/2019	VTP	IT Equipment	-	-	-	-	-	-	-	-	-	-	-	1	6,951	-	-	4
24/07/2019	CPS	IT Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	1	7,295	4
20/12/2019	VTP	Office Equipment	-	-	-	-	-	-	-	-	-	-	-	1	1,610	-	-	4
06/11/2019	VTP	IT Equipment	1	23,394	-	-	-	-	-	-	-	-	-	-	-	-	-	2.4.2
13/11/2019	LPB	IT Equipment	2	5,610	-	-	-	-	-	-	-	-	-	-	-	-	-	2.4.2
23/04/2019	DMO	Furniture	-	-	-	269	-	-	-	-	-	-	-	-	-	-	-	3.1b
06/04/2019	VV	Furniture	-	-	-	-	-	-	-	-	1	5,301	-	-	-	-	-	5
04/10/2019	PCU	Furniture	-	-	-	-	1	3,720	-	-	-	-	-	-	-	-	-	4
23/04/2019	PCU	Furniture	-	-	-	-	3	867	-	-	-	-	-	-	-	-	-	4
21/06/2019	VTP	Furniture	-	-	-	-	-	-	-	-	-	-	1	4,998	-	-	-	4
Total			-	29,004	-	19,016	-	75,331	-	19,150	-	99,280	-	60,580	-	7,295	-	-

32

Approved by:
Project Director

ສຸນ ມະນີວົງສ໌
Sounh MANIVONG
Date: 29 FEB 2020

Certified by:
Project Manager

ທະວີພັດ ອຸລາ
Thavipheth OULA
Date: 29 FEB 2020

Certified by:
Financial Controller

ແສງແກ້ວ ແກ້ວບຸນມາ
Sengkeo KEOBOUNMA
Date: 29 FEB 2020

Prepared by:
Chief Accountant

ດາລາວົງ ຄຳມະນີວົງ
Dalavong KHAMMANIVONG
Date: 29 FEB 2020